



NATIONAL INSTITUTE OF TECHNOLOGY RAIPUR

(An Institute of National Importance)
Under Ministry of Education, Govt. of India



NITRR/R-1/2025/655

12.06.2025

57th Meeting of Finance Committee

MINUTES

The 56th meeting of the Finance Committee of NIT Raipur was held on 12.06.2025 from 11:00 AM onwards in the Mini Conference Hall of the Institute.

Following members were present in the meeting:

1	Dr. Suresh Haware	Chairman, Finance Committee-NIT Raipur
2	Prof. N.V. Ramana Rao	Director ,NIT Raipur
3	Ms. Saumya Gupta	Joint Secretary-TE (NITs), MoE [attended through online mode]
4	Shri Harihara Sundaram S	Under Secretary-IFD (MoE) [Representative of Joint Secretary and Financial Advisor, NITs, MoE] [attended through online mode]
5	Dr. Rajiv Prakash	Director , IIT Bhilai-Member
7	Dr. Shrish Verma	Professor (HAG) Deptt. of ECE- Member [attended through online mode]
9	Dr. N. D. Londhe	Member Secretary-Registrar (I/C), NIT Raipur

The Chairman welcomed all the members present in the meeting. After ascertaining the quorum, the Chairman permitted the Member Secretary Finance Committee to present the agenda items. The agenda-wise resolutions of the meeting are as under:

Agenda 57.1	To confirm the Minutes of the 56 th meeting of Finance Committee meeting held on 19.03.2025.
Resolution	The Minutes of 56 th meeting of Finance Committee were circulated among the Members for comments, since there were no comments received on the Minutes, hence the Finance Committee confirmed the Minutes.
Agenda 57.2	To note the action taken report (ATR) on the minutes of 56 th meeting of the Finance Committee of NIT Raipur held on 19.03.2025
Resolution	The Finance Committee noted the action taken report on the minutes of the 56 th meeting of Finance Committee held on 19.03.2025.

Islandhi

Shrihari

Based on the comments received from the Ministry of Education (MoE), the committee resolved to modify the resolution for agenda item 56.6 as follows:

56.6 The Finance Committee deliberated on the matter and, after a detailed discussion, recommended the proposal of appointing a part-time Sports Coach with **remuneration at Rs. 267 per hour and Gym Instructor with remuneration at Rs. 250 per hour through outsourcing with qualification, experience, working hours, and remuneration as mentioned in the proposal.**

Based on the proposition by the Registrar(I/C) NIT Raipur, the committee resolved to modify the resolution for agenda item 56.10 as follows:

56.10 The Finance Committee recommended the distribution of revenue generated through testing and consultancy in general accordance with the NIT Council guidelines as summarized below:

Sr. No	Category	NIT Council guidelines of distribution		Revised policy of distribution of NIT Raipur	
		Institute Share	Department Share/Staff Share	Institute Share	Department Share/Staff Share
01	Routine Testing	40%	60%	40%	60%
		No separate category		Type -I Projects (which has only laboratory testing component)	
				30%	70%
				*Type II and Type IV projects (Having laboratory testing and consultancy components)	
02	Consultancy Services	Institute Share	Department Share/Staff Share	Institute Share	Department Share/Staff Share
		25%	75%	25%	75%
		(Not having laboratory testing component or the laboratory component has been considered separately and charged for)			

Note: - *In the revised policy for the distribution of consultancy revenue for Routine Testing under Category Type II and Type IV projects (which include laboratory testing and consultancy components), the revenue distribution is 30% for the Institute and 70% for the Staff/Department. This slightly differs from the NIT Council's guidelines for the utilization of revenue generated through testing and consultancy. The slight change aligns with the current needs of the Institute, considering the utilization of physical resources for testing and consultancy work.

Agenda
57.3

To consider and approve the recommendations of the 40th meeting of Building Works Committee (BWC) of NIT Raipur held on 02.05.2025

Islandhi

B. Hanare

	40.1 To confirm the minutes of 39th BWC meeting of NIT Raipur held on 14.11.2024 The BWC resolved to recommend that <i>the Institute may carry out repair and original/minor works costing up to ₹1.0 crore through its Estate Office, subject to obtaining financial approval from the competent authority and subject to compliance of the General Financial Rules (GFR) procedure for the award of works/services.</i> <i>Resolution: The BWC confirmed the updated minutes of the 39th BWC meeting held on 14.11.2024 with the amended resolution of agenda 39.5(i).</i> 40.3 To note the construction of SECL Girls Hostel by CPWD Project Division Raipur at NIT Raipur campus with an estimated cost of Rs. 48.19 crores sanctioned under CSR activities by SECL. <i>Resolution: The BWC noted the construction of SECL Girls Hostel by CPWD Project Division Raipur at NIT Raipur campus with an estimated cost of Rs. 48.19 crores sanctioned under CSR activities by SECL.</i> 40.4 To consider and recommend the proposal for development of a Cricket Ground with an estimated cost of Rs. 3.73 crores at NIT Raipur Campus.
	<i>Resolution: The BWC, in principle, recommended the proposal for the development of a Cricket Ground at an estimated cost of ₹3.73 crores at the NIT Raipur campus subject to availability of funds from Ministry/ IRG/CSR/ Other funds, and forwarded it to the Finance Committee for consideration.</i> 40.5 To consider and recommend the Phase-I Preliminary Estimate of Rs. 499,98,23,000/- prepared by CPWD for the Construction of G+7 Academic Annexe-III Building, G+7 Academic Annexe-IV Building, Boys Hostel of 1272 capacity & Academic Annexe-II Building (G+5) and Balance Portion i.e. 6th& 7th floor including furniture at the existing campus of NIT Raipur. <i>Resolution: The BWC recommended the Phase-I Preliminary Estimate of Rs. 499,98,23,000/- prepared by CPWD for the Construction of G+7 Academic Annexe-III Building, G+7 Academic Annexe-IV Building, Boys Hostel of 1272 capacity & Academic Annexe-II Building (G+5) and Balance Portion i.e. 6th& 7th floor including furniture at the existing campus of NIT Raipur to the Finance Committee for funding through Grant-in-Aid from MoE or Window-III (c) of HEFA.</i> 40.6 Supplementary Agenda To consider and recommend the Initial Fund Release of Rs. 4,81,80,300/- as an advance from Corpus Fund of the Institute to CPWD Raipur for Construction of SECL Girls Hostel at NIT Raipur sanctioned under CSR by SECL. <i>Resolution: The BWC, after due consideration, recommended the release of Rs. 4,81,80,300/- (Rupees Four Crores Eighty-One Lakhs Eighty Thousand Three Hundred only) as an advance from the Corpus Fund of the Institute to CPWD Raipur for the construction of the SECL Girls' Hostel at NIT Raipur, which has been</i>





	sanctioned under CSR by SECL. This advance will be reimbursed to the Institute upon receipt of the first instalment of CSR funds from SECL.
Resolution	The Finance Committee noted and recommended the resolution passed by the 40 th meeting of Building and Works Committee of NIT Raipur held on 02.05.2025.
Agenda 57.4	To consider and recommend the actions proposed to remove the audit objection Para-01 (Part-II-A - Major Irregularities 2016-17) required for timely release of retirement benefits of Prof. A. K. Shrivastav
Resolution	The Finance Committee has directed that retiral dues be released after adjusting the amount expected to be recovered, and that the same approach be followed for concerned faculty members nearing retirement until the audit para is resolved. It was further directed to take up the matter with the MoE for expeditious resolution of the issue.
Agenda 57.5	To consider the recovery of license fee as per Govt accommodation allotment rules of Chhattisgarh state to adjust the recovery under the audit objection Para-02 (Part-II-B - Other Minor Irregularities 2016-17) and further to assist in the release of the retirement benefits of Shri. Nicholas Tirki
Resolution	The Finance Committee disapproved the proposal submitted jointly by Government Engineering College, Raipur, and Shri Nicholas Tirki to revise the penalty for unauthorized occupation of accommodation and to recover the license fee as per the Government accommodation allotment rules of Chhattisgarh State, in order to adjust the recovery under Audit Objection Para-02. The Committee recommended that the recovery process from Shri Tirki and others mentioned in Audit Para-02 be continued in accordance with the CAG's objection.
Agenda 57.6	To consider and recommend the case of payment of salary arrears on account of pay fixation of Smt Neelam Soni, Assistant Librarian, NIT Raipur.
Resolution	The Finance Committee disapproved the case regarding the payment of salary arrears to Smt. Neelam Soni, Assistant Librarian, NIT Raipur, arising from pay fixation for the period of service rendered under the State Government. The Committee further directed that the Directorate of Technical Education, Government of Chhattisgarh, be informed to address the matter of arrears payable.
Agenda 57.7	To consider and recommend the release of additional amount of Rs 672242/- (Rupees Six Lakh Seventy Two Thousand Two Hundred Twenty Two Only) to M/S Cleantech Services & Workforce for supplying extra manpower at NIT Raipur for Annual Maintenance of Garden against work order No. NITRR/S&P/Horticulture/2023/1431 dated 28/08/202
Resolution	The Finance Committee did not find any merit in the representation made by Cleantech Services & Workforce for additional payment and therefore disapproved the agenda item. The Committee observed that the vendor had misinterpreted the reliever arrangement, which should have been managed within the sanctioned manpower. It was further affirmed that no payment beyond the provisions of the tender conditions shall be made.

Islandhu

G. Hanare

Agenda 57.8	To consider and recommend the proposal to start the executive M.Tech program for working professionals in collaboration with National Skill Development Corporation (NSDC)
Resolution	The Finance Committee recommended the commencement of following Executive M.Tech. programs in partnership with the NSDC as per the modalities and fee sharing proposed by the Institute. NIT Raipur intends to offer the following Executive M.Tech programs 1. Executive M.Tech in AI & ML 2. Executive M. Tech in Computer Science and Engineering with Specialization in a) Cyber Security and b) Cloud Computing & Blockchain Fee Structure: The fee structure for the master's program will be between Rs 3,50,000 - 4,00,000 or higher as per market traction. This can be modified during the tenure of the agreement as per market dynamics and upon mutual discussions. Revenue Sharing: The revenue sharing arrangement between NSDC and NIT Raipur shall be 60:40 respectively.
Agenda 57.9	To consider and recommend the tuition and other fee waiver for higher studies particularly the MTech and PhD programs in NIT Raipur for internal regular employees.
Resolution	The Finance Committee recommended the fee structure proposed by the committee constituted to formulate tuition and other fee waivers for higher studies—particularly the M.Tech and Ph.D. programs at NIT Raipur—for internal regular employees, based on prevailing practices at other NITs. Tuition Fees ₹ 3750 + Examinations Fees (as applicable) Further, it was resolved that such candidates have to submit undertaking that he/she shall serve the Institute for not less than 3 years after the completion of the course as Internal Candidate, in case of non serving for 3 years from the date of completion of the course, full fee for the course shall be recovered from the employee.
Agenda 57.10	To consider and recommend the proposals for empanelling hospitals to provide cashless healthcare services to NIT Raipur employees at CGHS rates
Resolution	The Finance Committee recommended the proposal for tie-ups with the following Hospitals for cashless treatment of the Regular Employees of the Institute & their dependent family members and on payment basis to the Contract Employee/Daily Wage employees and their dependent family members as per CGHS rates.





	1. Petals Hospital Raipur, 2. Bal Gopal Children Hospital Raipur, and 3. Global Star Hospital Raipur			
Agenda 57.11	To consider and recommend the delegation of financial power to Dean (Faculty Welfare)			
Resolution	The Finance Committee recommended the proposed Financial Power to the Dean (Faculty Welfare) as per following:			
	Sr. No.	Designation	Purpose of Financial Power	Financial Limit
	1.	Dean (Faculty Welfare)	For procurement of essential goods, services, repairs and non-consumables	Rs. 5 Lakhs in one financial year
Agenda 57.12	To consider and recommend the collaborative Transit Guest House Project between NIT Raipur and IIT Bhilai			
Resolution	The Finance Committee recommended the proposal for the construction of a Transit Guest House on the NIT Raipur campus, to be jointly undertaken by NIT Raipur and IIT Bhilai. The Director of IIT Bhilai, who is also a Member of the Board of Governors of NIT Raipur, apprised the Board that he would present the matter in the upcoming BoG meeting of IIT Bhilai and confirm the institute's participation in the joint venture thereafter.			
Agenda 57.13	Any other item with the kind permission of chair.			
	(i) Engagement of Retired CAG Officer on Retainership Basis for Institutional Financial Advisory, Procurement Oversight, CSR Fund Management, and Audit Support at NIT			
Resolution	The Finance Committee recommended the engagement of Shri Ch. V. Sai Prasad, a retired officer from the Office of the Comptroller and Auditor General (CAG) of India, as a Financial and Institutional Services Expert on a retainership basis for a period of 12 months (extendable) with an honorarium of ₹ 5,000 per session* (Max ₹ 10,000 per day) (inclusive of all consultancy fees). [* session – upto 4 hours]			
	(ii) To notify the tentative budget allocation to NIT Raipur for FY 2025-25 by the Ministry of Education			
Resolution	The Finance Committee noted the tentative budget allocation to NIT Raipur for FY 2025-25 by the Ministry of Education			

As there was no other item for discussion, the meeting ended with a vote of thanks to the Chair.

Dr. N. D. Londhe
Registrar (I/c) & Member Secretary

Dr. Suresh Haware
Chairman, BoG